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GREENVILLE CO. S. C.

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DONNIE S. TANKERSLEY
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STATE OF SOUTH CAROLINA)
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 :
COUNTY OF GREENVILLE) TRUST AGREEMENT

This TRUST AGREEMENT made this 31st day of July, 1970 by and between E. Douglas Patton and Leroy Cannon, hereinafter referred to as "GRANTORS", and E. Douglas Patton, hereinafter referred to as "TRUSTEE".

W-I-T-N-E-S-S-E-T-H:

WHEREAS, the above Grantors are contemplating the purchase of property jointly and for personal reasons, Leroy Cannon does not want his name to appear of record; and

WHEREAS, the Trustee is willing to accept and hold title in his name for the benefit of both of the Grantors equally.

NOW, THEREFORE, the parties hereto agree:

(1) That any property acquired by E. Douglas Patton, Individually and as Trustee under this trust instrument shall be owned fifty-fifty by E. Douglas Patton and Leroy Cannon.

(2) The parties further agree that E. Douglas Patton is to hold this property and not convey same without the written consent of Leroy Cannon.

(3) That in the event that any of the property acquired under this trust instrument has not been conveyed prior to June 1, 1972, then and in such an event, E. Douglas Patton shall convey to Leroy Cannon an undivided one-half interest in any property held under this trust instrument on said date.

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